

Evergreen Local - 047050 (Fulton)  
 Fiscal Year 2022 Five-Year Forecast for Required Spring Update  
 Submission date: 05/18/2022

Forecast Line and Description	Actual 2019	Actual 2020	Actual 2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026
01.010 : General Property Tax (Real Estate)	3,811,756	3,927,964	3,974,217	3,996,095	3,996,095	3,996,095	3,996,095	3,996,095
01.020 : Tangible Personal Property Tax	1,268,118	1,437,551	1,880,839	2,057,157	2,012,805	1,970,005	1,928,703	1,888,847
01.030 : Income Tax	3,902,461	4,093,945	3,895,640	3,714,904	3,556,101	3,122,969	2,833,240	1,892,519
01.035 : Unrestricted Grants-in-Aid	5,191,934	4,917,745	5,089,030	4,922,624	4,922,624	4,925,527	4,928,546	4,931,686
01.040 : Restricted Grants-in-Aid	92,724	99,588	103,872	279,290	279,290	279,290	279,290	279,290
01.050 : Property Tax Allocation	575,095	578,493	588,445	599,652	599,652	599,652	599,652	599,652
01.060 : All Other Operating Revenue	1,166,621	1,233,085	1,209,709	742,949	266,000	256,000	246,000	236,000
01.070 : Total Revenue	16,008,709	16,288,371	16,741,752	16,312,671	15,632,567	15,149,538	14,811,526	13,824,089
02.050 : Advances-In	41,934	84,395	167,024	5,100	0	0	0	0
02.060 : All Other Financing Sources	82,785	105,423	69,138	35,000	35,000	35,000	35,000	35,000
02.070 : Total Other Financing Sources	124,719	189,818	236,162	40,100	35,000	35,000	35,000	35,000
02.080 : Total Revenue and Other Financing Sources	16,133,428	16,478,189	16,977,914	16,352,771	15,667,567	15,184,538	14,846,526	13,859,089
03.010 : Personal Services - Employee Salaries & Wages	8,069,346	8,414,991	8,271,883	8,620,647	8,809,279	9,125,599	9,377,043	9,636,031
03.020 : Employees' Retirement and Insurance Benefits	3,317,572	3,608,526	3,609,013	3,812,063	3,917,741	4,042,739	4,159,969	4,280,685
03.030 : Purchased Services	2,621,220	2,696,868	2,689,106	2,333,405	2,139,710	2,144,559	2,189,862	2,236,226
03.040 : Supplies and Materials	615,203	567,256	548,126	547,322	652,794	674,302	696,552	719,571
03.050 : Capital Outlay	285,801	502,983	339,345	1,295,874	286,960	452,660	434,210	451,616
04.300 : Other Objects	198,365	203,179	327,006	222,841	225,175	227,237	229,323	231,433
04.500 : Total Expenditures	15,107,507	15,993,803	15,784,479	16,832,152	16,031,659	16,667,096	17,086,959	17,555,562
05.010 : Operational Transfers-Out	2,080,518	117,096	507,000	0	10,000	10,000	10,000	10,000
05.020 : Advances-Out	0	83,802	167,024	5,100	0	0	0	0
05.040 : Total Other Financing Uses	2,080,518	200,898	674,024	5,100	10,000	10,000	10,000	10,000
05.050 : Total Expenditures and Other Financing Uses	17,188,025	16,194,701	16,458,503	16,837,252	16,041,659	16,677,096	17,096,959	17,565,562
06.010 : Excess Of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(1,054,597)	283,488	519,411	(484,481)	(374,092)	(1,492,558)	(2,250,433)	(3,706,473)
07.010 : Beginning Cash Balance July 1 - Excluding Proposed	10,957,400	9,902,803	10,186,291	10,705,702	10,221,221	9,847,129	8,354,571	6,104,138