

# The Financial Report Card

February 2022

## Garrett-Keyser-Butler Community Schools Board of School Trustees

Tamara L. Best, President  
Larry Getts Jr, Vice President  
Dr. Danny E. Weimer, Secretary  
Mark Thrush, Member  
Jerry A. Weller, Member

### Financial Data

#### Tax Rate History

	Education Fund	Operations Fund	Debt Service	Rainy Day	Total
2022	.0000	.5414	.5586	.0000	<b>1.1000</b>
2021	.0000	.5607	.5929	.0000	<b>1.1536</b>
2020	.0000	.5662	.5369	.0000	<b>1.1031</b>
2019	.0000	.5637	.6033	.0000	<b>1.1670</b>

#### Garrett-Keyser-Butler Assessed Valuation History

#### Assessed Valuation History by Township & Cities

		2019	2020	2021	2022	
2022	460,881,327	Butler	104,118,638	119,257,969	116,178,354	121,202,747
2021	426,647,992	Keyser	55,272,671	59,223,795	72,538,304	77,025,106
2020	408,371,852	Altona	3,929,418	3,682,425	3,663,617	3,855,471
2019	379,913,838	Auburn-Keyser	31,685,094	33,165,146	34,876,777	37,450,925
		Aub/Key/Gar Lib	21,926,647	20,906,206	21,776,690	23,109,249
		Garrett	<u>162,981,370</u>	<u>172,136,311</u>	<u>177,614,250</u>	<u>198,237,829</u>
		Total AV	379,913,838	408,371,852	426,647,992	460,881,327

#### 2022 Budget Appropriations

Education Fund	Operations Fund	Debt Service	Rainy Day
11,262,400	4,508,000	2,718,983	200,000

#### Where The Education Fund Dollars Will Come From In 2022

Sources	Amount	(%)	
Local	\$ 137,851	1.22	License excise tax, local option tax
State	10,808,852	95.97	Basic grant, summer school, remediation
Other	<u>315,697</u>	<u>2.81</u>	Fees, interest, tuition, misc.
Total	\$11,262,400	100%	

#### How The Education Fund Dollars Will Be Spent In 2022

Salaries .....	\$ 7,598,450	67.47%
Benefits .....	2,645,900	23.49%
(FICA, Insurance, Retirement, Misc.)		
Other Expenses .....	746,800	6.63%
(Professional Services, Travel & Training)		
Supplies .....	<u>271,250</u>	<u>2.41%</u>
Total .....	\$11,262,400	100.00%

### Where Do My School Tax Dollars Go?

Assessed value of property = \$100,000. The \$100,000 is divided by 100 for tax calculations.

The school tax rate of \$1.1000 x 1000 = \$1,100.00. This goes for:

- \$ 0.00 (.00%) goes to the **EDUCATION FUND**. This fund pays salaries and benefits for teachers, aides, clerical, and administrators. This fund also pays for insurance (health, life, LTD, and vision), Social Security, retirement, professional services, and instructional materials. The current rate is .0000.
- \$541.40 (49.22%) goes to the **OPERATIONS FUND**. This fund pays salaries and benefits of central office, maintenance, custodial and transportation staff. It also pays for fuel as well as maintenance of buildings, repair of buses, and new buses. The current rate is .5414.
- \$558.60 (50.78%) goes to the **DEBT SERVICE FUND**. This fund is used to pay back the money borrowed to build or remodel buildings. The current rate is .5586. In 2022 this amount is allocated as follows:
  - \$ 12.33 Interest of Temporary Loans
  - 15.15 Textbook Rental Assistance
  - 451.26 2009 BAB High School (will be paid off in 2028)
  - 17.15 2014A JE Ober 2 Million Bond (will be paid off in 2030)
  - 16.90 2014B GHS 2 Million Bond (will be paid off in 2030)
  - 45.81 2019 Series Bond (will be paid off in 2032)
- \$ 0.00 (.00%) goes to the **RAINY DAY FUND**. This fund is used to pay expenses as established by written resolution of the School Board. The current rate is .0000.

### Garrett-Keyser-Butler Community School Enrollment 2021-2022

GRADE	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>Total</u>
J. E. Ober	138	117	107	107	122	125	716
GRADE Middle School				<u>6</u>	<u>7</u>	<u>8</u>	409
				132	130	147	
GRADE High School			<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	612
			159	154	145	154	<u>1737</u>

### Transportation Data

	2018-2019	2019-2020	2020-2021	2021-2022
Pupils Transported	1041	1028	945	951
Miles Driven Daily	1044	966	1146	1139

### Number of Employees 2021-2022

	Adm.	Cert.	Clerical	Tech./ Nurse	Aides	Custodial	Cook	Bus	Total
J. E. Ober	2	48	3	-	10	-	-	-	63
Middle School	2	23	2	-	6	-	-	-	33
High School	4	41	4	-	9	-	-	-	58
Corporation	1	2	5	8	-	20	22	18	76
Totals	9	114	14	8	25	20	22	18	230

Dear Tax Patron:

The Board of School Trustees submits this Financial Report to you, the taxpayer, in an effort to better explain the school corporation. This report will change in the future to comply with our state legislature. We appreciate your comments and encourage you to attend our monthly board meetings. Board meetings are held in the Garrett School, Room 47/49. Meeting notices are advertised in local newspapers.

Sincerely,  
Tamara Best  
Board President