



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

**District Revenues and Expenditures
Budget for Fiscal Year (FY) 2021 and FY 2022**

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Mountain Lake Public School					District Number:		0173
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances		
General Fund/Restricted	\$ 741,646	\$ 1,018,703	\$ 1,403,378	\$ 356,971	\$ 1,022,901	\$ 872,424	\$ 507,448		
General Fund/Other	\$ 1,205,065	\$ 6,383,229	\$ 6,162,314	\$ 1,425,980	\$ 6,795,438	\$ 7,150,192	\$ 1,071,226		
Food Service Fund	\$ 123,379	\$ 462,973	\$ 331,697	\$ 254,655	\$ 414,230	\$ 399,100	\$ 269,785		
Community Service Fund	\$ 95,945	\$ 425,464	\$ 399,436	\$ 121,973	\$ 311,317	\$ 368,544	\$ 64,746		
Building Construction Fund	\$ 1,974,144	\$ 24,965	\$ 1,918,512	\$ 80,597	\$ -	\$ 80,597	\$ -		
Debt Service Fund	\$ 35,113	\$ 11,591,627	\$ 1,148,958	\$ 10,477,782	\$ 1,211,543	\$ 1,153,850	\$ 10,535,475		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 4,175,292	\$ 19,906,961	\$ 11,364,295	\$ 12,717,958	\$ 9,755,429	\$ 10,024,707	\$ 12,448,680		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2020	\$ 13,765,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021		\$ -			
Plus: New Issues	\$ 10,645,000								
Less: Redeemed Issues	\$ 575,000			Cost per student - Average Daily Membership (ADM) 06/30/2021					
Outstanding June 30, 2021	\$ 23,835,000								
Short-Term Debt				Total Operating Expenditures		\$ 7,668,464.00			
Certificates of Indebtedness	\$ -			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		511.94			
Other Short-Term Indebtedness	\$ -			FY 2021 Operating Cost per ADM		\$ 14,979.22			

The complete budget may be inspected upon request to the superintendent.

Comments:
 You can view more information on our school's website. <https://home.mountainlake.k12.mn.us>
 report card on the MN Department of Education website under MDE>Data Center, select "Minnesota Reprt Card"
 You can also see our school's