



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Mountain Lake Public School District Number: 0173

Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 289,582	\$ 1,303,200	\$ 1,370,471	\$ 222,311	\$ 1,030,253	\$ 998,103	\$ 254,461
General Fund/Other	\$ 1,493,368	\$ 6,235,772	\$ 6,712,533	\$ 1,016,607	\$ 5,851,220	\$ 6,332,993	\$ 534,834
Food Service Fund	\$ 254,656	\$ 577,839	\$ 625,501	\$ 206,994	\$ 420,030	\$ 479,200	\$ 147,824
Community Service Fund	\$ 121,973	\$ 452,343	\$ 458,693	\$ 115,623	\$ 298,593	\$ 450,065	\$ (35,849)
Building Construction Fund	\$ 80,597	\$ 415,568	\$ 113,395	\$ 382,770	\$ -	\$ 382,770	\$ -
Debt Service Fund	\$ 10,477,782	\$ 659,234	\$ 1,301,325	\$ 9,835,691	\$ 1,223,984	\$ 1,165,698	\$ 9,893,977
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 12,717,958	\$ 9,643,956	\$ 10,581,918	\$ 11,779,996	\$ 8,824,080	\$ 9,808,829	\$ 10,795,247

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81
Outstanding July 1, 2021	\$ 23,835,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022
Plus: New Issues	\$ 425,000	
Less: Redeemed Issues	\$ 620,000	Cost per student - Average Daily Membership (ADM) 06/30/2022
Outstanding June 30, 2022	\$ 23,640,000	
Short-Term Debt		Total Operating Expenditures
Certificates of Indebtedness	\$ -	\$ 8,652,730.00
Other Short-Term Indebtedness	\$ -	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM
		\$ 503.06
		FY 2022 Operating Cost per ADM
		\$ 17,200.19

The complete budget may be inspected upon request to the superintendent.

Comments: