



ELMIRA CITY SCHOOL DISTRICT

2022-2023 PRELIMINARY BUDGET

PROPERTY TAX CAP CALCULATION 2022-2023

	2023	
Real Property Tax Levy for Base Year	\$ 34,849,948	
Tax Base Growth Factor (minimum of 1.0)	1.0022	
Base Year PILOTS	\$ 228,818	
Capital Exclusion for FY 22	\$ (1,351,112)	
Allowable Levy Growth Factor based on CPI	1.0200	
Levy including Levy Growth Factor	\$ 34,250,673	
Budget year PILOTS receivables	\$ (229,737)	
Capital Exclusion net of aid for FY 23	\$ 610,898	
Total Tax Levy including Exclusions	<u>\$ 34,861,571</u>	0.03%

<u>Current</u>	<u>0.00%</u>	<u>0.03%</u>
\$ 34,849,948	\$ 34,849,948	\$ 34,861,571
	\$ 0	\$ 11,623

TAX LEVY LIMIT 2022-2023

ABLE TO INCREASE LEVY .03% WITHOUT SUPERMAJORITY

PRELIMINARY BUDGET – REVENUE

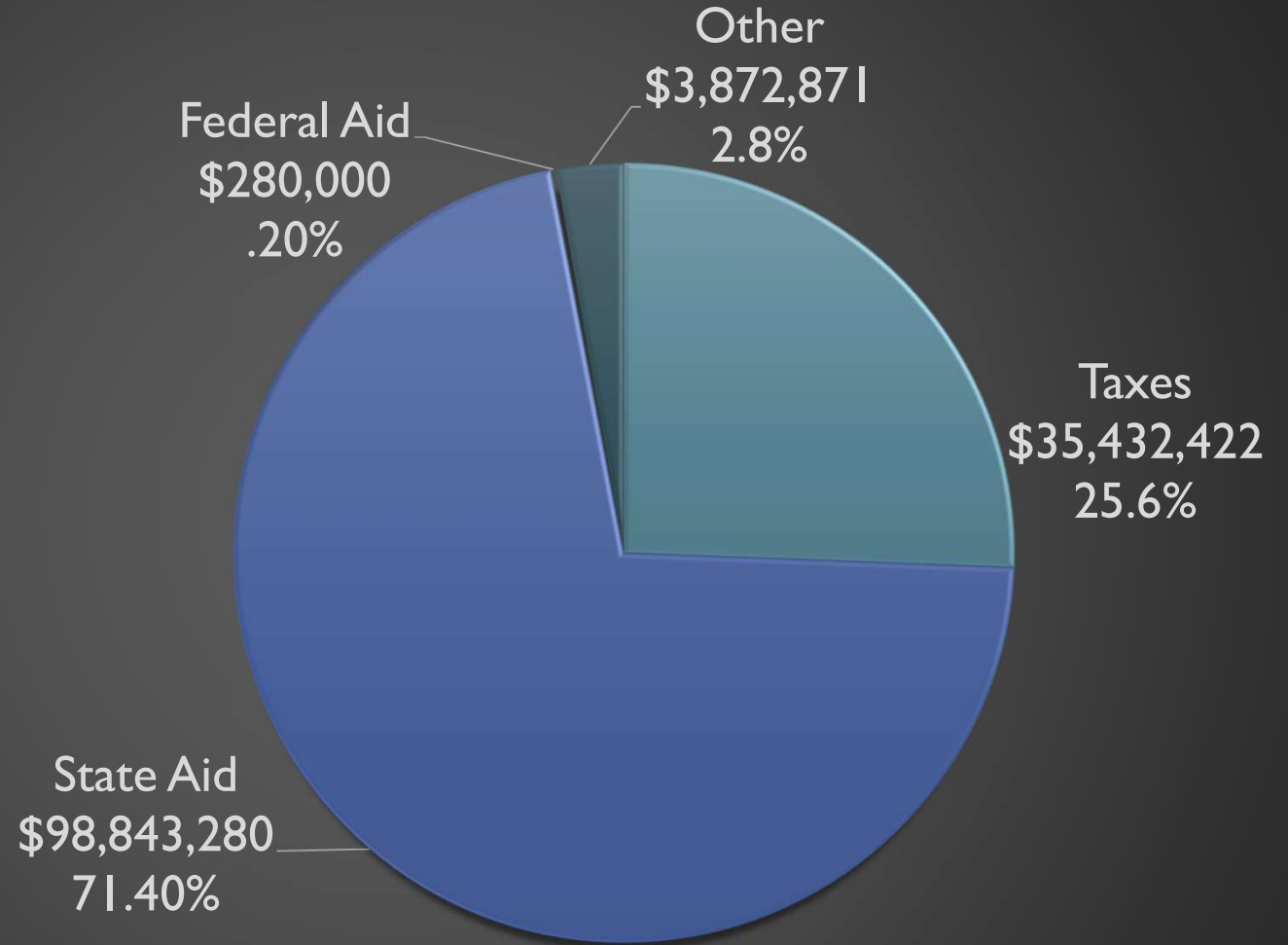
STATE AID PROJECTIONS BASED ON JANUARY DATA



REVENUE	Actual 2020-2021	Projected 2021-2022	Est. Budget 2022-2023
Property Taxes	\$35,604,542	\$35,432,422	\$35,432,422
State Aid	\$89,596,148	\$96,124,796	\$98,843,280
Federal Aid	\$429,107	\$3,589,051	\$280,000
Other	\$3,880,466	\$3,655,288	\$3,872,871
Total Revenue	\$129,510,263	\$138,801,557	\$138,428,573

REVENUE

- Property Taxes
- State Aid
- Federal Aid
- Other

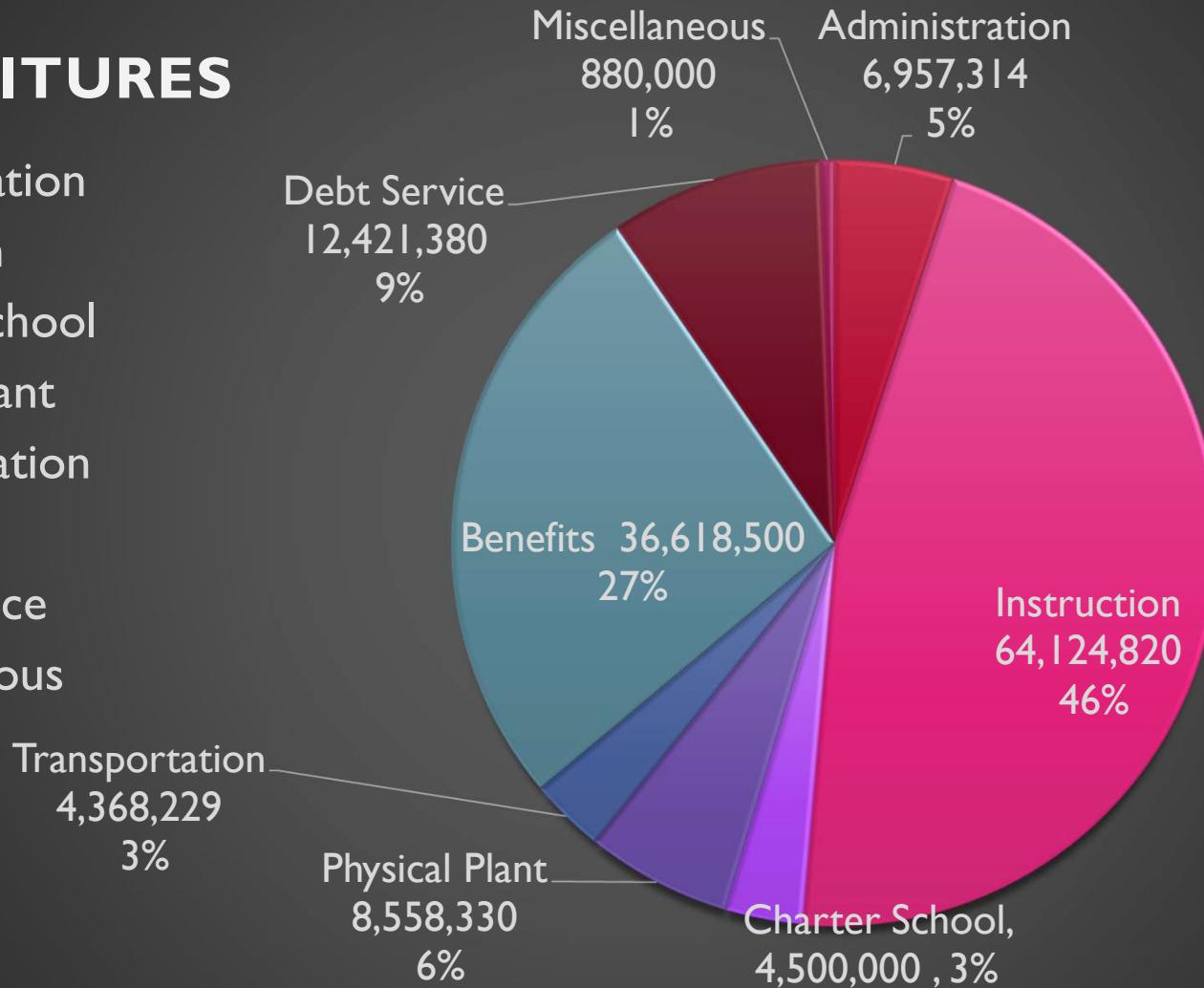


PRELIMINARY BUDGET - EXPENDITURES

Expenditures:	Budget 2021-2022	Budget 2022-2023
Administration	6,825,304	6,957,314
Instruction	61,925,134	64,124,820
Charter School	5,000,000	4,500,000
Physical Plant	7,752,114	8,558,330
Transportation	4,388,855	4,368,229
Benefits	36,422,066	36,618,500
Debt Service	11,338,954	12,421,380
Miscellaneous	828,000	880,000
Total Expenditures	\$134,480,427	\$138,428,573

EXPENDITURES

- Administration
- Instruction
- Charter School
- Physical Plant
- Transportation
- Benefits
- Debt Service
- Miscellaneous



BUDGET HIGHLIGHTS

TRANSPORTATION

SCHOOL YEAR	# OF BUSES PURCHASED
2015-2016	9
2016-2017	9
2017-2018	14
2018-2019	11
2019-2020	6
2020-2021	9
2021-2022	3
2022-2023	6

- Oldest Buses in use 2017 model
- Decreased spending in Repairs and Tires
- Planning for future legislation regarding electric buses

BUDGET HIGHLIGHTS

HEALTH INSURANCE

- July 1, 2020 - July 1, 2021 – Voluntary migration of Retirees over 65 to Medicare Advantage Plan
- Resulted in over 300 retirees enrolling with MVP and a 4% savings to the district over the prior year
- July 1, 2022 – Mandatory migration of remaining 185 retirees and a projected 7% savings to the district over 2021-2022 school year

BUDGET HIGHLIGHTS

MISCELLANEOUS

- School Resource Officers
- Chemung County Youth Bureau – Super Saturday and SPOT programs
- Hope Squad – Suicide Prevention
- YWCA – Mentoring services
- Lifeguards
- Transfers to other funds, i.e. Capital Outlay



BENEFITS	BUDGET 2021-2022	BUDGET 2022-2023	DIFFERENCE
EMPLOYEE RETIREMENT SYSTEM (ERS)	\$1,800,000 14.6%	\$1,500,000 11.6%	(\$300,000)
TEACHER'S RETIREMENT SYSTEM (TRS)	\$3,400,000 9.8%	\$3,600,000 10.29%	\$200,000
WORKER'S COMPENSATION	\$550,000	\$700,000	\$150,000
LIFE INSURANCE	\$6,000	\$6,000	-
UNEMPLOYMENT INSURANCE	\$50,000	\$20,000 LARGE CREDIT BALANCE COVID RELATED CLAIMS	(\$30,000)
DISABILITY INSURANCE	\$30,000	\$40,000	\$10,000
MEDICAL, DENTAL, VISION INSURANCE	\$25,825,218	\$26,022,500	\$197,282
MISCELLANEOUS	\$4,760,848	\$4,730,000	(\$30,848)
TOTAL EMPLOYEE BENEFITS	\$36,422,066	\$36,618,500	\$196,434

REVENUES:		Budget 2021-2022	Budget 2022-2023
Property Taxes		\$ 35,432,422	\$ 35,432,422
State Aid		\$ 94,979,305	\$ 98,843,280
Other		\$ 4,481,300	\$ 4,152,871
TOTAL REVENUES		\$ 134,480,427	\$ 138,428,573
EXPENDITURES:			
Administration		\$ 6,825,304	\$ 6,957,314
Instruction		\$ 61,925,134	\$ 64,124,820
Charter School		\$ 5,000,000	\$ 4,500,000
Physical Plant		\$ 7,752,114	\$ 8,558,330
Transportation		\$ 4,388,855	\$ 4,368,229
Benefits		\$ 36,422,066	\$ 36,618,500
Debt Service		\$ 11,338,954	\$ 12,421,380
Miscellaneous		\$ 828,000	\$ 880,000
TOTAL EXPENDITURES		\$ 134,480,427	\$ 138,428,573



BALLOT PROPOSITIONS 2022-2023



- **VOTER APPROVAL OF BUDGET**
- RESOLVED, that the proposed \$138,428,573 General Fund Budget of the Elmira City School District, Chemung County, New York for 2022-2023 be approved in accordance with Section 2022 of the Education Law and that the balance of said budget, after applying public monies thereto, be raised by a tax upon the taxable property of said district.

BALLOT PROPOSITIONS 2022-2023



- **SALE OF ARTHUR W. BOOTH SCHOOL**
- RESOLVED, that the Board of Education of the Elmira City School District be authorized to sell the real property located at 414 Davis St., City of Elmira, Chemung County, New York (Tax Parcel Number 89.18-7-1), commonly known as Booth School and consisting of approximately 3.90 acres and improvements thereon, to Andrew Mitchell and Andrew Hughes, for an amount not less than two-hundred ninety-nine thousand Dollars (\$299,000).

BALLOT PROPOSITIONS 2022-2023



- **ESTABLISH CAPITAL RESERVE**
- RESOLVED, that the Board of Education be authorized to establish a capital reserve fund under the provisions of Education Law Section 3651(1) for the purposes of capital construction, repair, and rehabilitation and for the acquisition of furniture, fixtures, buses, and equipment; in a total amount not to exceed \$20,000,000; for a probable term of ten years; and funded by any or all of the following sources; unappropriated fund balances from the general fund, state aid related to expenditures from this capital reserve fund, interest income related to investment of monies in the fund, and any other additional monies hereafter authorized by the voters of the District.

CALENDAR

- APRIL 1ST – STATE APPROVES BUDGET
(PENDING AS OF 4/6/2022)
- APRIL 6TH – BUDGET PRESENTATION
- APRIL 1ST – APRIL 19TH – BUDGET REVISIONS
- APRIL 20TH – BOARD APPROVES FINAL BUDGET AND BOCES BUDGET
- MAY 10TH – BUDGET HEARING
- MAY 17TH – BUDGET VOTE



QUESTIONS?

