

ANNUAL FINANCIAL REPORT

COUNTY NUMBER 18

SCHOOL CORPORATION NUMBER 3640

SCHOOL CORPORATION NAME MEDORA COMMUNITY SCHOOL CORPORATION

ANY QUESTIONS REGARDING THIS REPORT SHOULD BE DIRECTED TO:

CONTACT PERSON'S NAME ROGER BANE

TITLE SUPERINTENDENT

TELEPHONE NUMBER 812 966-2210

WHEN EMAILING THE ANNUAL FINANCIAL REPORT TO THE DEPARTMENT OF EDUCATION, ATTACH THIS COVER SHEET.

EMAIL: AFR@DOE.IN.GOV

TOTAL	\$	\$
--------------	----	----

Expenditure Accounts	2021 Approved Budget Expenditures	2021 Actual Expenditures
<u>DEBT SERVICE FUND</u>		
25000 Central Services	\$	\$
50000 Debt Services	433,857	426,761
60000 Non-programmed Charges		
TOTAL	433,857	426,761
<u>RETIREMENT/SEVERANCE BOND FUND DEBT SERVICE FUND</u>		
25000 Central Services	\$	\$
50000 Debt Services	34,683	34,683
60000 Non-programmed Charges		
TOTAL	34,683	34,683
<u>OPERATIONS FUND</u>		
17300 Area Vocational School (Participating Share)	\$	\$
17800 Payments to Charter Schools		
23000 Support Services/General Administration	125,040	120,107
25000 Central Services	107,400	96,487
26000 Operation and Maintenance of Plant Srvc	273,900	220,234
27000 Student Transportation	89,500	75,605
40000 Facility Acquisition and Construction	55,450	4,971
50000 Debt Services		
60000 Non-programmed Charges		
TOTAL	651,290	517,405
<u>EXEMPT DEBT SERVICE FUND</u>		
25000 Central Services		
50000 Debt Services		
60000 Non-programmed Charges		
TOTAL	\$	\$

Receipts Comparisons
Calendar Year 2021

Receipt Accounts	2021 Approved Budget Receipts	2021 Actual Receipts
<u>EDUCATION FUND</u>		
1000 Local Sources	53,880	\$ 8,995
2000 Intermediate Sources	9	26
3000 State Sources	1,128,430	1,224,382
4000 Federal Sources	68,750	7,323
5000 Other Financing Sources		
6000 Other Items		
TOTAL	1,251,069	1,240,726
<u>REFERENDUM FUND</u>		
1000 Local Sources	\$	\$
TOTAL	\$	\$
<u>DEBT SERVICE FUND</u>		
1000 Local Sources	451,625	413,993
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources		
6000 Other Items		
TOTAL	451,625	413,993
<u>RETIREMENT/SEVERANCE BOND</u>		
<u>FUND DEBT SERVICE FUND</u>		
1000 Local Sources	36,000	38,547
TOTAL	36,000	38,547
<u>OPERATIONS FUND</u>		
1000 Local Sources	392,311	360,390
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources		1,944
6000 Other Items	165,000	165,000
TOTAL	557,311	527,334

Annual Financial Report Sample A

Receipt Accounts	2021 Approved Budget Receipts	2021 Actual Receipts
<u>EXEMPT DEBT SERVICE FUND</u> 1000 Local Sources 2000 Intermediate Sources 3000 State Sources 4000 Federal Sources 5000 Other Financing Sources 6000 Other Items TOTAL	\$ \$	\$ \$
<u>REPAIR AND REPLACEMENT FUND</u> 1000 Local Sources 3000 State Sources 4000 Federal Sources 5000 Other Financing Sources 6000 Other Items TOTAL	\$ \$	\$ \$
<u>SELF-INSURANCE FUND</u> 1000 Local Sources 3000 State Sources 4000 Federal Sources 5000 Other Financing Sources 6000 Other Items TOTAL	\$ \$	\$ \$
GRAND TOTAL	2,296,005	2,296,005

Expenditures Comparisons
Calendar Year 2021

Expenditure Accounts	2021 Approved Budget Expenditures	2021 Actual Expenditures
<u>EDUCATION FUND</u>		
11000 Instruction/Regular Programs	901,800	853,952
12000 Instruction/Special Programs	49,500	38,434
13000 Instruction/Adult/Continuing Education		
14000 Instruction/Summer School	4,000	2,202
15000 Enrichment Programs		
16000 Remediation	2,000	0
17000 Payments to Governmental Units in State	36,000	16,098
21000 Support Services/Pupils	88,800	57,706
22000 Support Services/Instruction	13,000	7,616
23000 Support Services/General Administration		
24000 Support Services/School Administration	129,250	118,803
25000 Central Services		
26000 Operation & Maintenance of Plant Svcs.		
27000 Student Transportation		
30000 Operation of Non-instructional Svcs.	25,200	15,144
40000 Facility Acquisition and Construction		
50000 Debt Services		165000
60000 Non-programmed Charges		
TOTAL	1,249,550	1,274,955
<u>REFERENDUM FUND</u>		
11000 Instruction/Regular Programs	\$	\$
12000 Instruction/Special Programs		
13000 Instruction/Adult/Continuing Education		
14000 Instruction/Summer School		
15000 Enrichment Programs		
16000 Remediation Programs		
17000 Payments to Governmental Units in State		
21000 Support Services/Pupils		
22000 Support Services/Instruction		
23000 Support Services/General Administration		
24000 Support Services/School Administration		
25000 Central Services		
26000 Operation & Maintenance of Plant Svcs.		
27000 Student Transportation		
30000 Operation of Non-instructional Svcs.		
40000 Facility Acquisition and Construction		
50000 Debt Services		
60000 Non-programmed Charges		

\$

\$

Expenditure Accounts	2021 Approved Budget Expenditures	2021 Actual Expenditures
DEBT SERVICE FUND		
25000 Central Services	\$	\$
50000 Debt Services	433,857	426,761
60000 Non-programmed Charges		
TOTAL	433,857	426,761
RETIREMENT/SEVERANCE BOND FUND DEBT SERVICE FUND		
25000 Central Services	\$	\$
50000 Debt Services	34,683	34,683
60000 Non-programmed Charges		
TOTAL	34,683	34,683
OPERATIONS FUND		
17300 Area Vocational School (Participating Share)	\$	\$
17800 Payments to Charter Schools		
23000 Support Services/General Administration	125,040	120,107
25000 Central Services	107,400	96,487
26000 Operation and Maintenance of Plant Srvcs	273,900	220,234
27000 Student Transportation	89,500	75,605
40000 Facility Acquisition and Construction	55,450	4,971
50000 Debt Services		
60000 Non-programmed Charges		
TOTAL	651,290	517,405
EXEMPT DEBT SERVICE FUND		
25000 Central Services		
50000 Debt Services		
60000 Non-programmed Charges		
TOTAL	\$	\$

Expenditure Accounts	2021 Approved Budget Expenditures	2021 Actual Expenditures
RAINY DAY FUND		
25000 Central Services	\$	\$
26000 Operation & Maintenance of Plant Services	2,513	0
40000 Facility Acquisition and Construction		
60000 Non-programmed Charges		
TOTAL	2,513	0
SELF-INSURANCE FUND		
11000 Instruction/Regular Programs	\$	\$
12000 Instruction/Special Programs		
13000 Instruction/Adult/Continuing Education		
14000 Instruction/Summer School		
15000 Enrichment Programs		
16000 Remediation		
17000 Payments to Governmental Units in State		
21000 Support Services/Pupils		
22000 Support Services/Instruction		
23000 Support Services/General Administration		
24000 Support Services/School Administration		
25000 Central Services		
26000 Operation & Maintenance of Plant Srvcs.		
27000 Student Transportation		
30000 Operation of Non-instructional Srvcs.		
40000 Facility Acquisition and Construction		
60000 Non-programmed Charges		
TOTAL	\$	\$
GRAND TOTAL	2,371,893	2,253,803

**Certified Salary Schedule
in effect June 30, 2022**

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons	Masters + 45 hrs # of Persons	Doctorate # of Persons
\$20,000 - 25,000							
\$25,000 - 30,000							
\$30,000 - 35,000							
\$35,000 - 40,000	13						
\$40,000 - 45,000			2				
\$45,000 - 50,000	1						
\$50,000 - 55,000			1				
\$55,000 - 60,000							
\$60,000 - 65,000							
\$65,000 - 70,000							
\$70,000 - 75,000							
\$75,000 - 80,000							
\$80,000 - 85,000							
\$85,000 - 90,000							
\$90,000 - 95,000							

Total number of certified part-time employees _____ 19
 Total number of certified full-time employees _____

APPENDIX B

MEDORA COMMUNITY SCHOOL CORPORATION
EXTRA-CURRICULAR SALARY SCHEDULE

	Salary	TRF Included
Boy's JV Basketball/Varsity Assistant	\$2,049	\$2,110
Boy's Jr. High Basketball	\$1,874	\$1,930
Boy's Elementary Basketball	\$874	\$900
Girl's JV Basketball/Varsity Assistant	\$2,049	\$2,110
Girl's Jr. High Basketball	\$1,874	\$1,930
Girl's Elementary Basketball	\$874	\$900
Biddy Basketball (boys & girls)	\$631	\$650
Girl's Varsity Volleyball	\$1,874	\$1,930
Girl's JV Volleyball/Varsity Assistant	\$1,456	\$1,500
Girl's Jr. High & Elementary Volleyball	\$874	\$900
Yearbook	\$1,068	\$1,100
Senior Class	\$583	\$600
Junior Class	\$583	\$600
Sophomore Class	\$233	\$240
Freshman Class	\$233	\$240

**Non-certified Employee Classifications
and Range of Pay Rates 2021-2022**

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library Aides	
B. Kindergarten Aides	12,000 - 20,000
C. Special Education Aides	6,000
D. Prime Time Aides	
E. Pre-kindergarten/Head Start Aides	6,000
F. Educational Enterprises	
G. Other	
II. Cafeteria and Food Services	
A. Managers/Head Cooks	13,595 - 17,850
B. School Food Service Director	
C. All Other Food Service Employees	3,380 - 5,670
III. Health Services	
A. Nurses	
B. Other	
IV. Office/Clerical/Secretarial	
	2,600 - 36,123
V. Executive/Administrative/Accounting	
A. Business Manager	
B. Buildings and Grounds Director	26,000 - 27,040
C. Community Relations/Publicity Director	
D. Other	
VI. Maintenance/Custodial/Warehouse/Security/Transportation	
A. Building Custodians	4,410 - 10,453
B. Bus Drivers	15,693 - 16,462
C. Other	
VII. Computer Services	
VIII. Other	

Total Number of non-certified part-time employees _____

2

Total Number of non-certified full-time employees _____

15

Certified Administrative Staff
in effect June 30, 2022

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	47,000.00	78,000.00	64,333.00	3

Student Enrollment
October 1, 2021

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	16
Kindergarten	11
Grade 1	6
Grade 2	16
Grade 3	8
Grade 4	10
Grade 5	8
Grade 6	8
Grade 7	15
Grade 8	13
Grade 9	10
Grade 10	20
Grade 11	14
Grade 12	8
Grade 12+/Adult (13)	
TOTAL	163

Assessed Valuation and Tax Rates
Calendar Years 2021 and 2022

	2021	2022
Assessed Valuation	37,717,124	38,850,636
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	N/A*	N/A*
Tax Rate - Debt Service Fund	1.0879	1.1592
Tax Rate - Retirement/Severance Bond Debt Service Fund		
Tax Rate - Operations Fund	0.925	0.09881
Tax Rate - Exempt Debt Service Fund	N/A*	N/A*
Tax Rate-		
Tax Rate-		

Statement of Indebtedness
Calendar Year 2021

Indebtedness	Principal Outstanding
Temporary Loans	\$
School Bonds	
Emergency Loans	
School Bus Loans	
Holding Company - Public and Private	1,040,250
Veterans' Memorial Loans	
Common School Loans	
Indiana Bond Bank/Anticipated Notes	216,000
Retirement/Severance Bond Debt	
Bank Loans or DLGF Approved Debt	
Qualified School Construction Bonds (ARRA)	
Qualified Zone Academy Bonds (ARRA)	404,414
Other:	
Other:	
TOTAL	1,660,644
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	\$

MEDORA COMMUNITY SCHOOL CORPORATION

7/21/22
3:27:12

PAYMENTS IN EXCESS OF 2500.00 MADE TO VENDORS
CALENDAR YEAR 2021

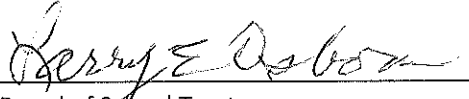
RC230A
PAGE 1

VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND AMOUNT	TOTAL AMOUNT
UNITED HEALTHCARE	109,002.21	18,668.37	127,670.58
INTERNAL REVENUE SERVICE FED	62,298.65	21,303.77	83,602.42
IN PUBLIC RETIREMENT SYSTEM	65,910.82	3,315.00	69,225.82
DUKE ENERGY		48,538.81	48,538.81
ESCRFT		44,164.73	44,164.73
A.E. BOYCE COMPANY, INC	128.52	12,818.76	12,947.28
S&S MACHINERY REPAIR LLC		10,824.12	10,824.12
PREMIER COMPANIES		9,205.81	9,205.81
THERAPY SOURCE	8,721.97		8,721.97
NORTH LAWRENCE COMM. SCHOOL.	8,008.35		8,008.35
BROWNSTOWN CENTRAL COMM. SCH.	7,143.08		7,143.08
MIDWEST NATURAL GAS CORP.		6,364.93	6,364.93
TOWN OF MEDORA		5,987.31	5,987.31
JEFFERSON CO. HIGH SCHOOL	5,760.00		5,760.00
FRONTIER		5,178.31	5,178.31
WILLIAM E WILSON EDUCATION CEN	2,258.79	2,497.22	4,756.01
SEYMOUR DECORATING CENTER, INC		4,521.00	4,521.00
PROF BUSINESS SOLUTIONS	262.00	3,435.50	3,697.50
KOORSEN FIRE AND SECURITY		3,488.40	3,488.40
SUN LIFE ASSURANCE	2,632.59	289.44	2,922.03
INDIANA SCHOOL BOARD ASSN.		2,920.00	2,920.00
THYSSENKRUPP ELEVATOR CORP		2,905.59	2,905.59
MASTER CARD	776.81	1,823.58	2,600.39
PROFESSIONAL BUSINESS SOLUTION		2,530.00	2,530.00

Annual Financial Report Certification

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 8-1-22

Signature 

Secretary, Board of School Trustees

School Corporation Name

Street Address

City, State, and Zip Code

Seymour Tribune

Prescribed by State Board of Accounts

General Form No 99P (Rev. 2009A)

Attn: VICKI DEAN
Name: MEDORA COMMUNITY SCHOOL /Legals
Address: P.O. BOX 369
31 SOUTH PERRY STREET
City/State: MEDORA, IN 47260
Acct # S641728
Order # 60105642

AIM MEDIA INDIANA
d/b/a THE TRIBUNE
PO BOX 3213
McALLEN, TX 78502-3213
FED I.D. #32-0472774

(Government Unit) County: Jackson

PUBLISHER'S CLAIM

LINE COUNT

Data for computing costs: Number of equivalent lines per column-----	119
Number of Columns -----	3
Number of insertions -----	1

COMPUTATION OF CHARGES

119 lines, 3 column(s) x rate of 0.5455 cents per line

Additional charges for notices containing rule or tabular work

(50 percent surcharge included in rate above)

Charges for extra proofs of publication (\$1.00 for each proof in excess of two included in rate above)

TOTAL AMOUNT OF CLAIM ----- 194.76

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

PUBLISHER'S AFFIDAVIT

I, Sally Clark, Legal Advertising Clerk of the newspaper of general circulation printed and published in the English language in the (city/town) of Seymour in state and county aforesaid, and that the printed matter attached hereto is a true copy, which publication being as follows:

8/3/2022



Sally Clark/Legal Advertising Clerk

8/3/2022

Date

Legal Advertisement
Summary of the Annual Financial Report for Calendar Year 2021
 Corp#364 Corp Name: **Medora Community School Corporation**
 The Annual Financial Report in its entirety can be viewed on the school corporation website at: www.medora.k12.in.us

Receipts and Expenditure Comparisons
Calendar Year 2021

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditures	Actual Expenditures
Education Fund	\$ 1,251,069.00	\$1,240,726.46	\$ 1,249,550.00	\$ 1,274,954.91
Referendum Fund				
Debt Service Fund	\$ 451,625.00	\$ 413,993.09	\$ 433,857.00	\$ 426,760.77
Retirement/Severance Bond Debt Service Fund	\$ 36,000.00	\$ 38,546.50	\$ 34,683.00	\$ 34,682.70
Operations Fund	\$ 557,311.00	\$ 527,334.10	\$ 651,290.00	\$ 517,404.71
Exempt Debt Service Fd				
Repair and Replacement Fund				
Self-Insurance Fund				
Grand Total	\$ 2,296,005.00	\$ 2,220,600.15	\$ 2,371,893.00	\$ 2,253,803.09

Minimum Teacher Salary Range: 35,000 - 40,000
 Maximum Teacher Salary Range: 55,000 - 60,000

High School Extracurricular Salaries:

Position	Amount	Position	Amount
Athletic Director	\$ 12,250.00	Head Basketball - boy	\$ 2,049.00
Head Volleyball	\$ 1,874.00		

Non-certified Employee Classifications and Range of Pay Rates 2021-2022

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library Aides	\$12,000 - 20,000
B. Kindergarten Aides	\$6,000
C. Special Education Aides	
D. Prime Time Aides	\$6,000
E. Pre-kindergarten/Head Start Aides	
F. Educational Enterprises	
G. Other	
II. Cafeteria and Food Services	
A. Managers/Head Cooks	\$13,595 - 17,850
B. School Food Service Director	
C. All Other Food Service Employees	\$3,380 - 5670
III. Health Services	
A. Nurses	
B. Other	\$2,500 - 36,123
IV. Office/Clerical/Secretarial	
V. Executive/Administrative/Accounting	
A. Business Manager	
B. Buildings and Grounds Director	\$26,000 - 27,040
C. Community Relations/Publicity Director	
D. Other	
VI. Maintenance/Custodial/Warehouse/Security/Transportation	
A. Building Custodians	\$4,410 - 10,453
B. Bus Drivers	\$15,693 - 16,462
C. Other	
VII. Computer Services	
VIII. Other	

Certified Administrative Staff in effect June 30, 2022

Administrative Staff	Lowest Salary	Highest Salary	Average Salary
	\$ 47,000.00	\$ 78,000.00	\$ 64,333.00

Student Enrollment October 1, 2021

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	16
Pre-Kindergarten Ages 3 - 5 (PK)	11
Kindergarten	6
Grade 1	16
Grade 2	8
Grade 3	10
Grade 4	8
Grade 5	8
Grade 6	15
Grade 7	13
Grade 8	10
Grade 9	20
Grade 10	14
Grade 11	8
Grade 12	
Grade 12+/Adult (13)	
TOTAL	163

Assessed Valuation and Tax Rates Calendar Years 2021 and 2022

	2021	2022
Assessed Valuation	\$ 37,717,124	\$ 38,850,636
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	N/A	N/A
Tax Rate - Debt Service Fund	\$ 1.0879	\$ 1.1592
Tax Rate - Retirement/Severance Bond Debt Service Fund	\$	\$
Tax Rate - Operations Fund	\$ 0.9250	\$ 0.0988
Tax Rate - Exempt Debt Service Fund	\$	\$

Statement of Indebtedness Calendar Year 2021

Indebtedness	Principal Outstanding
Temporary Loans	\$
School Bonds	\$
Emergency Loans	\$
School Bus Loans	\$
Holding Company - Public and Private	\$1,040,250
Veterans' Memorial Loans	\$
Common School Loans	\$
Indiana Bond Bank/Anticipated Notes	\$216,000
Retirement/Severance Bond Debt	\$
Bank Loans or DLGF Approved Debt	\$
Qualified School Construction Bonds (ARRA)	\$
Qualified Zone Academy Bonds (ARRA)	\$404,414
TOTAL	\$1,660,644